

# Five Star Appraisers E&O Program

303 W. Madison , Suite 700 Chicago, IL 60606  
Tel: 866-879-6565 Fax: 866-720-5003

## PROOF OF COVERAGE

1. Name and Address of Insured: Binding Authority: B0595B0595EL04219  
**John B. Melvin/John H. Gilliland**  
**dba 48 Hour Inspection and Appraisal**  
**5785 La Jolla Blvd**  
**La Jolla CA 92037**
2. Insurer: **Underwriters at Lloyd's**  
Rating: *AM Best:* A (Excellent) *S&P:* A+(Good)
3. Coverage: Errors and Omissions
4. Policy Number: 10REALPC-00121
5. Limits of Liability: \$500,000 Each Claim, including Claims Expenses  
\$500,000 Annual Aggregate, including Claims Expenses
6. Deductible: \$1,000 Each Claim, including Claims Expenses
7. Annual Policy Premium:
- |    |          |                      |
|----|----------|----------------------|
| \$ | \$903.00 | Gross Premium        |
| \$ | \$50.00  | Processing Fee       |
| \$ | \$27.09  | Surplus Lines Tax CA |
| \$ | \$2.26   | Stamping Fee CA      |
| \$ | \$982.35 | <b>Total Premium</b> |
8. Policy Period 02/25/2011 to 02/25/2012  
12:01 a.m. standard time at the location stated above.
9. Retroactive Date: 02/25/2011  
Definition: Retroactive Date (Prior Acts Coverage) - This is the date from which the Insured warrants that "CONTINUOUS" Professional Liability coverage has existed without interruption. Appraisers obtaining this insurance for the FIRST time or renewing insurance after a lapse in coverage will have a retroactive date the same as the policy inception date. A retroactive date indicates how far back in time this insurance will provide coverage for prior acts. Any claims made for an appraisal done prior to the retroactive date will be excluded under this policy.
10. Based On: 2.00 **See attached schedule**
11. Coverage is subject in all respects to the terms, conditions and limitations of the policy issued by Underwriters at Lloyds, unless otherwise specified.
12. This "Proof of Coverage" notice is your formal "Evidence of Insurance" to be used (or copies thereof) to notify banks, and other third parties that such coverage exists.

Date of issuance: January 13, 2011

**Kevin M. Ottley**

Authorized Representative

PROOF